

New acquisitions and continued strong results

January – June 2007

- Net revenue were SEK 1,775 million (1,483 million)
- Operating profit, EBITA*, was SEK 314 million (256 million)
- Earnings after tax was SEK 204 million (112 million)
- Basic earnings per share were SEK 1.01 (0.55)
Equity per share was SEK 5.93 (4.78)
- Cash flow from operating activities was SEK 237 million (89 million)

April – June 2007

- Net revenue were SEK 917 million (768 million)
- Operating profit, EBITA*, was SEK 147 million (106 million)
- Earnings after tax was SEK 100 million (40 million)
- Basic earnings per share were SEK 0.49 (0.20)
- Cash flow from operating activities was SEK 182 million (62 million)
- A major strategic acquisition of the WDM Group took place in May. WDM International is a leading supplier of services for consumer marketing in the Netherlands, Belgium and France.
- During the second quarter, eight additional acquisitions took place: Creditscorer, Oy ADC, Wisur, Emric, Pointer, One Holding, Cekia and ABC Germany

Key figures for the Bisnode Group

SEK Million	April -June 2007	April -June 2006	Jan-June 2007	Jan-June 2006	Jan - Dec 2006	July-June 2006/2007
Net revenue	917	768	1 775	1 483	3 202	3 494
Earnings before depreciation (EBITDA)	169	120	351	284	595	662
Earnings (EBITA*)	147	106	314	256	504	562
Operating profit (EBIT)	128	94	277	233	443	487
Earnings after financial items (EBT)	134	65	247	174	279	352
Earnings after tax	100	40	204	112	162	254
Operating margin EBITA, per cent	15,5	13,7	16,7	16,4	15,3	15,6
Cash flow from operations	182	62	237	89	186	334
Average number of employees**	2 584	2 137	2 530	2 159	2 397	2 468

* EBITA refers to earnings before amortization of intangible non-current assets valued in conjunction with acquisitions in accordance with IFRS 3

** The increase in the number of employees is mainly the result of new acquisitions.

Managing Director's Report

In the first half of 2007, Bisnode has continued to grow and enjoy a high level of activity. The Group has a long history of growth with profitability, and today enjoys a strengthened position as one of Europe's leading publishers of digital business information and decision-making support.

In the past two years, Bisnode has increased the pace of the Group's development. In the first half of the year, twelve additional acquisitions have taken place, and one major strategic acquisition. During the period, three non-strategic businesses have also been sold, which resulted in a substantial capital gain of SEK 83 million. In addition, two new companies were formed during the spring.

The acquisition of the WDM Group in May has introduced us to new markets, in the form of a broader range of information and CRM services relating to consumers, and has also considerably strengthened Bisnode's foothold in France and the Benelux region.

The European sector for business information is still fragmented, with many small and medium-sized companies. This has offered potential for successful structural deals and further acquisitions over the years, and we can see this trend continuing in the years to come.

We are present in a wide range of areas and run strong companies in many segments in 19 different countries in Europe. We have built a broad range of services around these companies that help our customers make better business decisions in order to increase sales and reduce the business risks. Bisnode's unique competitive advantage is the large amount of both current and historic information and data, the wide geographical spread, and an all-encompassing range of services that we are constantly refining. In summary, this enables us to view the future with confidence.

Lars Save, Managing Director and Group CEO

Net revenue and profit for the first half of 2007

Net revenue for the period were SEK 1,775 million (1,483 million). The increase in sales is mainly attributable to acquired units. The Group's operating profit before amortization of intangible assets (EBITA) was SEK 314 million (256 million), of which approximately SEK 83 million (65 million) were capital gains arising from the sale of subsidiaries. The operating margin (EBITA) was 16.7 (16.4) percent, which exceeds the company's financial goal. Basic earnings per share after tax were SEK 1.01 (0.55). Equity per share was SEK 5.93 (4.78), and the equity/debt ratio was 18.3 (17.6) percent.

Net revenue and profit per business area

January– June 2007 and 2006

SEK Million	CRM		CRI		PDT		BMI		SVD		Group Management		Total	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Net revenue*	475	389	607	474	94	68	458	387	379	289	-238	-124	1 775	1 483
Earnings before depreciation (EBITDA)	44	26	55	29	11	2	120	57	167	194	-47	-24	351	284
Earnings EBITA **	36	18	48	22	10	1	117	54	152	187	-48	-25	314	256
Average number of employees	498	395	788	555	157	131	606	468	421	553	60	58	2 530	2 159
Investment in intangible and tangible assets	9	10	7	8	1	2	4	4	44	35	3	58	68	115

* In the central business area, the Group's internal turnover has been eliminated, for which reason the turnover is negative.

** EBITA refers to earnings before amortization of intangible assets valued in connection with acquisitions in accordance with IFRS 3.

The figures in this interim report have been rounded off, but calculations have been made without rounding off. This can mean that the totals in certain tables and key figures may not match.

CRM & DIRECT MARKETING

The CRM & Direct Marketing business area (CRM) is one of the leading players in Europe for marketing and sales services. Services include address registers, analyses, advising, distribution, digital marketing and communication. The customers are small and large companies in eight European countries.

The net revenue for the period were SEK 475 million (389 million) and the EBITA were SEK 36 million (18 million). The strategic acquisition of the WDM Group strengthens the business area's position in the area of marketing to consumers in Europe. The Swedish businesses, particularly PAR and DirektMedia, have continued to show strong growth during the period.

Bisnode Business Information Group. CIN 556681-5725.

Postal Address: SE-113 90 Stockholm. Tel +46 8 736 59 00. E-mail info@bisnode.com. www.bisnode.com

CREDIT & RISK INFORMATION

The Credit & Risk Information business area (CRI) offers a broad range of services for credit and risk management. The services help companies and organisations to identify and manage risks relating to revenue, purchasing and other business processes. An increasing proportion of the information is delivered directly to client business systems. Bisnode's customers are also offered global business information, via exclusive cooperation with the D&B network.

The net revenue for the period were SEK 607 million (474 million) and the EBITA were SEK 48 million (22 million). Both the increase in sales and improved earnings are mainly attributable to the fact that D&B Germany was not included in the revenue and result for the whole of 2006. The business area shows increased profit in, primarily, successful local trademarks and credit services. Investments in new technology platforms and an extended local database with business and credit information in Germany are expected to have a positive effect on both sales and profits.

PRODUCT DATABASES & TRADEPRESS

The Product Databases & TradePress business area (PDT) is mainly aimed at suppliers of industrial components, but also to companies in the service sector. The customers are offered advertising space in trade press combined with online services. Online services are expected to gradually generate an increasing share of the business area's revenue and earnings.

The net revenue for the period were SEK 94 million (68 million), and the EBITA were SEK 10 million (1 million). In the past few years, this business area has been characterised by a major change – the products have been moved from printed media to the Internet. The increase in sales is attributable to the business area's units in Germany not having been included in the sales or earnings figures for January – April 2006. The growth is an effect of production improvements implemented in Germany and Sweden. A new, tailored sales organisation, and the acquisition of ABC Germany are expected to have a positive effect on the continued growth of the business area.

BUSINESS & MARKET INFORMATION

The business area of Business & Market Information (BMI) offers a broad range of services with a focus on information and analysis for decision-makers, and specialists at various levels, in both large and small organisations. It ranges from real-time news coverage to media coverage services, legal information and, not least, information about companies and decision-makers in a number of countries.

The net revenue for the period were SEK 458 million (387 million), and EBITA were SEK 117 million (54 million). The business area continues to be very profitable, and the Swedish businesses in particular show stable growth. The increase in profit compared with last year is mainly attributable to InfoTorg and Hoppenstedt Firmeninformation not having been included in the sales or earnings figures for January – April 2006, as well as to capital gains from the sale of Findata to OMX.

SERVICES & VENTURE DEVELOPMENT

The business area of Service & Venture Development (SVD) is primarily responsible for the Group's service companies, and provides the sales companies in the Group with updated, quality assured and harmonised information from which a wide variety of services can be developed. SVD also provides central business development, supports entrepreneurs who develop completely new services, and manages the Group's minority holdings.

The net revenue for the period were SEK 379 million (289 million), and EBITA were SEK 152 million (187 million). The increase in sales was due in part to greater internal sales of IT services to other parts of the Group. The lower earnings is mainly due to capital gains from the sale of a business in the previous year. During the period, the business area has continued to develop the centralised information collection, particularly in Sweden, Germany and the UK, which will further benefit the entire Group and promote more efficient development of existing and new services throughout the Group.

GROUP MANAGEMENT

Group management includes costs for management, the board, investor relations and Group-wide development projects. A high level of activity relating to the expansion, acquisition and disposal of businesses, as well as certain services shared by the Group, has increased costs. The operating result, EBITA, for the period was SEK -48 million (-25 million).

Acquisitions

The Group has made the following business acquisitions, which have been consolidated in 2007 for the first time. See pages 9-11 for more information about the acquisitions.

Acquisitions completed

Possession	Acquisition	Business area	Sales/SEK Million*	No. of employees
January	Agent25 i Sverige AB	BMI	15	24
	Noviforum Registri d.o.o.	BMI	18	7
March	Interdialog AS	CRM	27	8
	Membit AB, incl subsidiaries	SVD	8	5
April	Creditscorer	CRI	5	4
May	Oy ADC	CRM	31	6
	WDM International incl subsidiaries	CRM	555	402
	Wisur	CRI	11	14
	Emric incl subsidiaries	SVD	65	79
June	Pointer	SVD	59	73
	One Holding incl subsidiaries	CRM	23	14
	CEE Data/Cekia	CRI	9	24
	ABC Tyskland	PDT	14	6
Total			840	666

* Revenue relate to the sales for 2006, and the number of employees given is at the time of the acquisition.

Significant events during the period

As expected, Infodata's exclusive service agreement with the Swedish Government's Coordinated Population and Address Register (SPAR) was terminated for re-negotiation at the end of April. The agreement, which runs on the same terms until 31 December 2008, involves managing and distributing the SPAR register. The exact details of the new agreement are not yet decided, but Bisnode expects that Infodata will continue as one of a number of resellers of the public SPAR register even after this date.

The termination is a result of Sweden's adaptation to the EU's PSI Directive 2003/98/EC. The aim of the directive is to stimulate greater use and sale of public information in digital format in order to promote growth and competition within the EU. The introduction of the PSI Directive throughout the EU will markedly increase accessibility to public information in many of the Union's countries. This will increase Bisnode's ability to launch proven products and services in many of the markets in which the Group is active.

Goodwill and other intangible assets

As of 30 June 2007, the Group's reported goodwill of SEK 4,045 million (3,311 million as of 31-12-2006). During the period, the net increase in goodwill was SEK 734 million, which is mainly attributable to acquisitions of SEK 748 million and disposals of SEK 33 million, while SEK 19 million were changes caused by currency fluctuations. The reported figure for trademarks, customer agreements and databases that were appraised in conjunction with acquisitions was SEK 685 (466 as of 31-12-2006). The increase is mainly attributable to acquisitions.

Liquid assets and financing

As of 30 June 2007, the Group's liquid assets were SEK 285 million (442 million). The Group's external interest-bearing liabilities were SEK 2,641 million (2,085 million). The group's interest bearing receivables, excluding derivatives, were SEK 3 million (11 million), and relate mainly to financing of associated companies. The Group's net figure for interest-bearing receivables and liabilities was SEK 2,352 million (1,632 million). The increase in the net debt load is mainly attributable to acquisitions.

In addition to the above funds, there are overdraft and credit facilities totalling SEK 400 million. At the end of the period, none of the available credit had been used.

The owners, Bonnier and Ratos, have partly financed the Bisnode Group via convertible debentures. At the end of the period, the debt including capitalised interest was SEK 1,105 million. The interest rate is 8 percent. The convertible loans, with a nominal value of SEK 1,012 million, can be converted into shares at a conversion rate of SEK 3.58 per share. With full conversion, 282,355,924 new shares can be issued. The conversion period is 16 October 2005 to 5 September 2012. In the middle of July, a reverse split was made, after which there total were 50,000,000 shares in the company. Apart from the synthetic options programme described in the Annual Report for 2006, there are no outstanding option programmes. The synthetic options programme has not affected the result for the period, nor has it affected the result for the corresponding period in 2006.

Cash flow

The cash flow from the operation was SEK 237 million (89 million) for the period. The Group's cash flow for the period has been affected positively by a greater operating profit combined with unchanged working capital.

Investments and amortization/depreciation

In addition to acquisitions, investments in intangible and tangible non-current assets were SEK 68 million (115 million). Investments during the period comprise investments of SEK 45 million (35 million) in new technical platforms, SEK 0 (58 million) in buildings, and SEK 23 million (22 million) in hardware and office equipment. Depreciation and amortization of the above assets was SEK 38 million (28 million). Investments in company acquisitions were SEK 982 million (721 million).

Employees

The average number of employees in the Group during the period was 2,530 (2,159). At the end of the period, the Group had 2,942 employees (2,524 as of 31-12-2006). The increase is largely due to acquisitions made during the first six months of 2007.

Parent company Bisnode Business Information Group AB

Activities in the parent company comprise some financing activities and ownership of subsidiaries.

Profit after financial items was SEK 41 million (-11 million), mainly attributable to financial revenues. As of 30 June 2007, financial assets were - (0 million as of 31-12-2006). During the period, there have been no investments in tangible non-current assets, and no investments relating to shares in subsidiaries.

Taxation

Tax expenses in the period were SEK -42 million (-62 million), which means an average tax rate of 17 percent (35 percent). The tax expenses for the period were affected positively by the fact that the taxable income included tax-free capital gains, and that estimated tax for 2006 proved to be too high and was reversed during the period.

The Group still has a loss carry forward of approximately SEK 23 million, which is included in the deferred income taxes recoverable. In addition, there are losses carry forward totalling approximately SEK 40 million.

Risks and uncertainty factors

The Bisnode Group conducts activities in 19 countries in Europe through nearly 100 operating companies. The business and financial risks are therefore limited, as the Group comprises a large number of companies that are spread throughout Europe, and no customer constitutes a significant share of the Group revenue. Apart from the risks and uncertainties described in the Bisnode Annual Report for 2006, no other significant risks or uncertainty factors have arisen.

Transactions with related parties

No transactions have taken place between Bisnode and related parties that have significantly affected the company's position and profit/loss during the period.

Accounting principles

This interim report for the Group has been drawn up in accordance with The Swedish Annual Account Act and IAS 34 Interim Financial Reporting. The accounting principles applied in this interim report is the same as those used in the most recent annual report.

Declaration

The Board and CEO declare that this interim report presents a true picture of the company and Group's activities, position and result and describes significant risks and uncertainty factors faced by the company and the Group companies.

Stockholm, 22 August 2007

Håkan Ramsin Chairman	Torgny Eriksson Board Member	Henrik Joelsson Board Member	Bo Jungner Board Member	Birgitta Klasén Board Member
Jonas Nyrén Board Member	Carl Wilhelm Ros Board Member	Mattias Westerholm Board Member (Employee rep.)		Lars Save Managing Director

The report has not been the subject of an audit by the company's auditors.

For further information, please contact:

Lars Save, Managing Director and Group CEO

Bisnode Business Information Group AB, Sveavägen 56, 113 90 Stockholm, Sweden
Tel: +46 (0)8-736 59 34, Fax: +46 (0)8- 736 59 55, E-mail: lars.save@bisnode.com

Fredrik Åkerman, CFO

Bisnode Business Information Group AB, Sveavägen 56, 113 90 Stockholm, Sweden
Tel: +46 (0)8-736 59 35, Fax: +46 (0)8- 736 59 55, E-mail: fredrik.akerman@bisnode.com

Upcoming report dates

Interim Report Jan-Sept 2007	10 November 2007
Year-end report 2007	February 2008

THE BISNODE GROUP'S ACCOUNTS

INCOME STATEMENT SEK (millions)	2007	2006 ¹⁾	2007	2006	2006	2006/2007
	Apr-June	Apr-June	Jan-June	Jan-June	Jan-Dec	July-June
Net revenue	917	768	1 775	1 483	3 202	3 494
Other operating income	29	3	105	76	91	119
All operating income	946	771	1 879	1 560	3 293	3 612
<i>Operating expenses:</i>						
Purchase of goods and services	-233	-215	-477	-378	-796	-895
Personnel costs	-400	-329	-755	-616	-1386	-1 524
Depreciation and write downs of tangible and intangible assets	-21	-14	-38	-28	-89	-99
Amortization of intangible assets according to acquisitions	-19	-12	-37	-23	-62	-75
Other operating expenses	-145	-111	-309	-289	-527	-547
Result from participations in associated companies	0	3	13	8	10	15
Total operating expense	-818	-677	-1 602	-1 327	-2 850	-3 126
Operating profit (EBIT)	128	94	277	233	443	487
<i>Earnings from financial investments</i>						
Financial income	52	9	57	9	19	67
Financial expenses	-46	-38	-87	-69	-183	-202
Earnings before tax	134	65	247	174	279	352
Taxes to be paid	-26	-10	-33	-36	-92	-89
Deferred tax	-8	-15	-9	-25	-24	-9
EARNINGS FOR THE PERIOD	100	40	204	112	162	254
<i>Attributable to:</i>						
Parent company's shareholders	98	40	202	111	160	251
Minority interest	2	1	2	1	2	3
Earnings per share, SEK	0,49	0,20	1,01	0,55	0,80	1,26
Loss per share after dilution, SEK	0,23	0,11	0,47	0,32	0,47	0,63
Average number of shares '000,000'	200	200	200	200	200	200
Average number of shares after dilution '000,000'	482	447	482	211	447	482

1) The German business was acquired by Bisnode in May 2006.

Operating profit (EBITA)						
Operating profit (EBIT)	127,8	94,2	277,0	233,1	442,7	486,6
Amortization of intangible assets according to acquisitions	19,3	11,5	36,6	23,1	61,8	75,3
Operating profit (EBITA)	147,1	105,7	313,6	256,1	504,5	562,0

Net income recognized directly in equity						
Currency translation differences	-7,6	-27,0	31,8	-31,4	-50,1	13,1
Cash flow hedges	-39,5	16,7	-39,9	22,9	15,0	-47,8
Tax on items recognised directly in equity	11,1	0,0	11,2	-16,7	-4,2	23,7
Total	-36,1	-10,3	3,1	-25,2	-39,3	-11,0
Earnings for the period	100	40	204	112	162	254
Total recognised income and expenses for the period	64	30	207	87	123	243

BALANCE SHEET			
SEK (millions)	2007-06-30	2006-06-30	2006-12-31
Goodwill	4 045	3 269	3 311
Other intangible assets	925	642	634
Tangible assets	293	200	191
Financial assets	233	198	221
Inventories	9	10	6
Current receivables	942	631	743
Derivatives	3	51	43
Liquid assets	285	442	298
TOTAL ASSETS	6 734	5 442	5 445
Shareholders' equity	1 233	957	984
Interest-bearing liabilities to the owners	1 105	1 033	1 070
Long-term liabilities	2 817	2 362	2 047
Short-term liabilities	1 579	1 090	1 343
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	6 734	5 442	5 445
Interest-bearing receivables amount to	288	453	304
Interest-bearing external liabilities amount to	2 641	2 085	1 995

SHAREHOLDERS' EQUITY AND NUMBER OF SHARES

	2007	2006	2007	2006	2006	2006/2007
Specification of change in shareholders' equity	Apr-June	Apr-June	Jan-June	Jan-June	Jan-Dec	July-June
Shareholders' equity, opening balance	1 127	805	984	737	737	957
Shareholders contribution		144		144	144	0,0
Change in derivatives	-40	10	-40	16	11	-45,6
Exchange rate differences	-8	-27	31	-31	-50	12,4
Other changes	53	-16	54	-22	-20	54,7
Earnings for the period	100	40	204	112	162	254
Shareholders' equity, closing balance	1 233	957	1 233	957	984	1 233
Shareholders' equity attributable to						
Parent company's shareholders	1 186	956	1 186	956	982	1 186
Minority shareholders	47	0,7	47	0,7	2	47
Specification of number of shares '000,000'						
Number of shares at the beginning of the period	200	200	200	200	200	200
Newly issued shares						
Number of shares at end of the period	200	200	200	200	200	200

CASH FLOW STATEMENT

SEK (millions)	2007	2006	2007	2006	2006	2006/2007
	Apr-June	Apr-June	Jan-June	Jan-June	Jan-Dec	July-June
Current operations						
Operating profit	134	65	247	174	279	352
Adjustment for items not included in cash flow	32	41	10	9	144	144
Total	166	106	256	183	423	497
Paid tax	-39	-26	-19	-34	-101	-86
Cash flow from current operations prior to changes in working capital	127	80	238	149	321	410
Total changes in working capital	55	-18	-1	-59	-135	-77
Cash flow from current operations	182	62	237	89	186	334
Cash flow from investment activities ²⁾	-812	-624	-786	-520	-657	-924
Cash flow from financing activities	582	763	533	565	460	428
Reduction/increase in liquid assets	-48	201	-17	134	-11	-162
Liquid assets at the beginning of the period	333	247	298	314	314	442
Exchange-rate difference in liquid assets	1	-5	4	-6	-5	5
Liquid assets at the end of the period	285	442	285	442	298	285
2) Specifications regarding the investment activities						
Investment in intangible and tangible assets	-32	-88	-68	-115	-190	-134
Acquisitions of subsidiaries and affiliated companies, net liquidity effect	-815	-543	-865	-543	-611	-883
Sale of subsidiaries and affiliated companies, net liquidity effect	18	-2	126	125	125	144
Other	18	9	22	14	19	28
Total	-811	-624	-786	-520	-657	-844

Key figures	2007	2006	2007	2006	2006	2006/2007
	Apr-June	Apr-June	Jan-June	Jan-June	Jan-Dec	July-June
Net turnover, SEK (millions)	917	768	1 775	1 483	3 202	3 494
Average number of employees, annual basis	2 584	2 137	2 530	2 159	2 397	2 468
Net turnover per employee, SEK (thousands)	355	359	701	687	1 336	1 416
Operating profit/loss as % of net turnover, EBITA	15,5	13,7	16,7	16,4	15,3	15,6
Operating profit/loss as % of net turnover, EBIT	13,5	12,2	14,7	14,9	13,4	13,5
Profit margin, %	14,2	8,4	13,1	11,1	8,5	9,8
Equity ratio, %	18,3	17,6	18,3	17,6	18,1	18,3
Liquid ratio, %	78	98	78	98	77	78
Shareholders' equity, SEK (millions)	1 186	956	1 186	956	982	1 186
Return on shareholders' equity, %*	8,3	4,5	18,2	13,1	18,6	22,9
Return on capital employed, %*	3,9	2,8	7,4	6,4	12,3	12,2
External net liabilities, SEK (millions)	2 352	1 632	2 352	1 632	1 691	2 352
Debt/equity ratio, multiple	2,02	1,98	2,02	1,98	2,09	2,02
Interest coverage ratio, multiple	3,9	2,7	3,8	3,5	2,5	2,7
Percentage of risk-bearing capital, % including loans from owners	36	38	36	38	39	36

* The key figures for respective part of year period have not been adjusted on a return-per-year basis.

Share data	2007	2006	2007	2006	2006	2006/2007
	Apr-June	Apr-June	Jan-June	Jan-June	Jan-Dec	July-June
Average number of shares, millions	200	200	200	200	200	200
Total number of shares, millions	200	200	200	200	200	200
Average number of shares after dilution, millions	482	447	482	411	447	482
Total number of shares after dilution, millions	482	482	482	482	447	482
Earnings per share, SEK	0,49	0,20	1,01	0,55	0,80	1,26
Earnings per share after dilution, SEK	0,23	0,11	0,47	0,32	0,47	0,63
Shareholders' equity per share, SEK	5,93	4,78	5,93	4,78	4,91	5,93
Equity per share after dilution, SEK	2,46	1,98	2,46	1,98	2,03	2,46
Cash flow from current operations per share, SEK	0,91	0,31	1,18	0,45	0,93	1,67
Cash flow from current operations per share after dilution, SEK	0,38	0,13	0,49	0,19	0,39	0,69

INCOME STATEMENT FOR THE PARENT COMPANY (SEK M)	2007	2006	2007	2006	2006	2006/2007
	Apr-June	Apr-June	Jan-June	Jan-June	Jan-Dec	July-June
All operating income	0,0	0,0	0,0	0,0	0,0	0,0
<i>Operating expenses:</i>						
Other expenses	-0,4	-0,4	-0,4	-0,7	-1,2	-0,9
Total operating expense	-0,4	-0,4	-0,4	-0,7	-1,2	-0,9
<i>Operating profit (EBIT)</i>	-0,4	-0,4	-0,4	-0,7	-1,2	-0,9
<i>Earnings from financial investments</i>						
Profit from participation in associated companies					10,7	
Financial income	67,3	20,0	90,9	33,8	87,9	145,0
Financial expenses	-23,5	-25,5	-49,6	-44,3	-130,3	-135,6
Earnings before tax	43,4	-5,9	41,0	-11,2	-32,9	8,6
Deferred tax				-0,2	-2,0	-1,8
EARNINGS FOR THE PERIOD	43,4	-5,9	41,0	-11,4	-34,9	6,7

BALANCE SHEET FOR THE PARENT COMPANY (SEK M)	2007-06-30	2006-06-30	2006-12-31
	Financial assets	2 593	2 547
Current receivables	40	17	14
Derivates	1	25	43
Liquid assets		0	0
TOTAL ASSETS	2 634	2 588	2 639
Shareholders' equity	742	741	712
Interest-bearing liabilities to the owners	1 105	1 033	1 070
Long-term liabilities	403	662	485
Short-term liabilities	384	153	372
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	2 634	2 588	2 639
Interest-bearing receivables amount to	1 217	1 217	1 217
Interest-bearing receivables amount to	776	655	613

ACQUISITIONS

Acquisitions in 2007

In December 2006, Bisnode entered into an agreement with Agent25 Sverige AB about the acquisition of all shares in the company, with transfer on 1 January 2007. Agent25 is one of the leading Swedish global media coverage companies on the Internet, and has annual sales of approximately SEK 15 million.

Another agreement on the acquisition of all shares in Membit AB and subsidiaries was entered into in December 2006. Transfer took place in February 2007. The company specialises in IT systems for membership management, and has annual sales of approximately SEK 8 million.

In January 2007, all shares in Noviforum Registri d.o.o, Slovenia (name changed to Infobon d.o.o) were acquired. The company is a leading supplier of business information in Slovenia, and has annual sales of SEK 18 million.

In March 2007, 80 percent of the shares in the Norwegian company, Inter Dialog AS, were acquired. The company is one of the leading Norwegian market consultants, with specialist expertise in direct marketing. Annual sales are approximately SEK 27 million.

In April 2007, Creditscorer Ltd (UK) was acquired. A company with four employees that specialises in credit assessment. It will become part of the CRI business area. Sales are approximately SEK 5 million.

In May 2007, the remaining shares in the previously minority-owned Finnish company, Oy Analytic Direct Communication ADC Ab, were acquired. The company specialises in direct marketing. The company has annual sales of approximately SEK 31 million, and has six employees. The company will be part of Bisnode's Direktmedia company group. The company will change its name to DirektMedia Finland Oy and become part of the CRM business area.

In early May, 50.1 percent of the shares in the Emric Group was acquired. The group operates in the financial sector, primarily in Sweden and Norway. Annual group sales were approximately SEK 65 million 2006. The group has 79 employees and will become part of the SVD business area. Emric offers Nordic banks, credit companies and large company expertise and system support for credit assessment and credit management.

Bisnode Business Information Group. CIN 556681-5725.

Postal Address: SE-113 90 Stockholm. Tel +46 8 736 59 00. E-mail info@bisnode.com. www.bisnode.com

WDM International, and its subsidiaries, WDM Belgium, WDM Netherlands, WDM France and WSM were acquired in May 2007. The WDM Group broadens the range of services in consumer marketing, and strengthens Bisnode's position in France and the Benelux region. Annual sales of the WDM Group are SEK 555 million, and it has approximately 400 employees. The companies will become part of the CRM & Direct Marketing business area.

In May, all shares in Wirtschaftsauskunftei Wisur GmbH were acquired. The company has annual sales of approximately SEK 11 million, and 14 employees. The company is a niche player in credit information. The acquisition will be coordinated with Bisnode's other business activities in Austria. The company will be part of the CRI business area.

At the end of June, all shares in Pointer Sweden AB were acquired. Pointer challenges the traditional analysis and reporting models with new efficient solutions and decision-support systems. By combining business analyses with extensive system development expertise, Pointer provides its customers with improved information about their business activities. Pointer was founded in 2000, and sales in 2006 were SEK 59 million. The company now has 83 employees in Stockholm and Malmö. In the last few years, Pointer has shown rapid growth, with good profitability, and this has led to nominations for 'IT Challenger of the Year' by the business weekly *Veckans Affärer* and 'Gazelle Company' by the business daily *Dagens Industri*. The customers are found in many market segments, and are primarily large groups and organisations. Pointer will be part of Bisnode's Service & Venture Development business area.

In late June, all shares in CEE Data, including the subsidiary, CEKIA, were acquired. CEKIA offers a broad range of information services and products relating to credit and risk assessment. The company focuses on online digital business information about companies in the Czech Republic. CEKIA also has an analysis department that offers customised information for investors and the financial market. CEKIA has 24 employees, and annual sales are approximately SEK 9 million. The company will be part of the CRI business area.

Towards the end of June, One Holding and subsidiary was acquired. ONE Software develops and offers CRM solutions, and is one of Norway's leading suppliers of services that combine software with company and consumer information. OfficeTeam supplies IT solutions to small and medium-sized companies. The group was founded in 1996 and has 14 employees. Sales in 2006 were SEK 23 million. The company will be part of the CRM business group.

At the end of the period, *ABC der deutschen Wirtschaft* was acquired from Schober. Hoppenstedt Holding, a Bisnode subsidiary, acquired the trademark "ABC der deutschen Wirtschaft" together with the associated customer and product database. Company sales in 2006 were approximately SEK 14 million. The company had six employees, and a number of sales agents were connected with the business. The company will be part of the PDT business area.

Influence on results

The acquisitions made during and after the period will have a positive effect on the Group profit/loss in 2007.

Acquired assets in Agent25 Sverige AB, Membit AB, Noviforum Registri d.o.o, Interdialog A/S
Wirtschaftsauskunftei Maria Wisur GmbH, Emric AB, Pointer Sweden AB, One Holding AS, CEE Data a.s,
WDM International B.V, Creditscorer Ltd, Oy Analytic Direct Communication ADC Ab and
ABC der deutschen Wirtschaft GmbH
Preliminary acquisition calculation, SEK million

Purchase price, including earn-out payment				984,6
Acquired assets and liabilities	Book value	Market value adjustment	Market value	
Goodwill		748,3	748,3	
Brands, databases and customer relations		236,6	236,6	
Intangible assets	47,2		47,2	
Tangible assets	102,4		102,4	
Financial assets	29,4		29,4	
Inventories	1,8		1,8	
Other current assets	195,0		195,0	
Cash and cash equivalents	117,8		117,8	
Minority share		-42,0	-42,0	
Deferred tax liability	-2,7	-73,9	-76,6	
Interest bearing loans	-119,1		-119,1	
Other operating liabilities	-256,4		-256,4	
	115,5	869,1	984,6	

Cash flow impact			
Purchase price, excluding earn-out payment		981,6	
Cash and cash equivalents in acquired companies		-117,8	
Earn-out payments pertaining to previous years acquisitions		3,7	
		867,5	

Effect of completed acquisitions							
SEK Million	Consolidation date	Acquired share	Business	Net sales		EBITA	
Company			Unit	april-june	jan-june	april-june	jan-june
Hoppenstedt Holding GmbH	2006-05-01	100%	PDT, CRM, BMI	96,4	96,4	14,6	14,6
Effect on Group in 2006				96,4	96,4	14,6	14,6
Agent25 Sverige AB	2007-01-01	100%	BMI	3,8	7,3	-0,8	-1,0
Infobon d.o.o (Noviforum Registri)	2007-01-01	100%	BMI	7,9	10,2	4,8	5,5
Membit AB, Group	2007-03-01	100%	SVD	1,6	2,3	0,2	0,2
Interdialog AS	2007-03-31	80%	CRM	3,9	3,9	-0,5	-0,5
Creditscorer Ltd	2007-04-30	100%	CRI	0,5	0,5	-0,1	-0,1
Oy Analytic Direct Communication ADC	2007-05-31	81%	CRM	3,7	3,7	0,6	0,6
WDM International BV	2007-05-31	97%	CRM	47,1	47,1	5,9	5,9
Wisur GmbH	2007-05-31	100%	CRI	1,7	1,7	0,1	0,1
Emric AB	2007-05-31	50%	SVD	19,6	19,6	0,4	0,4
Pointer Sweden AB	2007-06-30	100%	SVD				
One Holding A/S	2007-06-30	65%	CRM				
CEE Data a.s./Cekia	2007-06-30	100%	CRI				
ABC Germany (Asset Deal)	2007-06-30	100%	PDT				
Effect on Group in 2007				89,9	96,4	10,5	11,0
Acquisitions completed in 2006				96,4	96,4	14,6	14,6
Acquisitions completed in 2007				89,9	96,4	10,5	11,0
Effect on Group				186,2	192,7	25,1	25,6

If the acquired units had been consolidated as from 1 January 2007, net sales and EBITA would have amounted to

	Net sales		EBITA	
	april-june	jan-june	april-june	jan-june
According to the P/L	917	1 775	147	314
Adjustment for the period when the company wasn't consolidated	144	349	6	14
Total	1 061	2 123	153	327

Definitions

EBITA. Earnings before interest, tax and amortization of intangible assets according to acquisitions.

Average number of employees. The average number of those in full-time employment during the period.

Equity. Recorded shareholders' equity + untaxed reserves after deductions for deferred tax at the relevant tax rate.

Capital employed. The balance sheet total reduced by non-interest-bearing debts and non-interest-bearing allocations, including deferred tax liabilities.

Net turnover per employee. Net turnover/average number of whole-year employees.

Operating margin EBIT. Operating profit/loss EBIT as a percentage of total operating income.

Operating margin EBITA. Operating profit/loss EBITA as a percentage of total operating income.

Profit margin. Earnings before tax as a percentage of total operating income.

Return on shareholders' equity. The period's net profit/loss (excluding minority share) as a percentage of the average shareholders' equity (excluding minority share).

Return on capital employed. Profit/loss before tax plus financial costs as a percentage of the average capital employed.

Financial strength. Shareholders' equity (incl. minority shares) as a percent of the balance sheet total.

Acid test ratio. Current assets, excluding stock-in-trade, as a percentage of current liabilities.

Net liabilities. Interest-bearing liabilities reduced by liquid assets and other interest-bearing receivables.

According to this definition, a negative net liability means that liquid assets and other financial assets exceed interest-bearing liabilities.

Debt/equity ratio. The sum of interest-bearing current and long-term liabilities and deferred tax liabilities in relation to shareholders' equity.

Interest cover ratio. Profit/loss before tax with additions for interest costs over interest costs.

Share of risk-bearing capital. Recorded equity (including minority share) and deferred tax liabilities in untaxed reserves as a percentage of the balance sheet total.

Profit/loss per share. The period's net profit/loss (excluding minority share)/average number of outstanding shares.

Shareholders' equity per share. Shareholders' equity (excluding minority share)/total number of outstanding share.

The figures in this interim report have been rounded off, but calculations have been made without rounding off. This can mean that the totals in certain tables and key figures may not match.